

ORANGE COUNTY PROFILE

6th largest county in the U.S. by total population

799 land area (square miles)

42 miles of coastline

3,926 persons per square mile

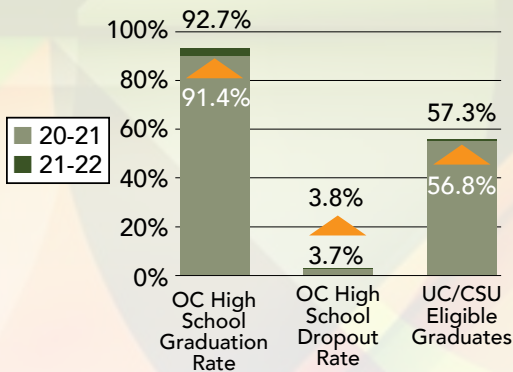
34 cities and several large unincorporated areas

3,137,164 population in 2023

EDUCATION

43.1% of Orange County residents over the age of 25 have a Bachelor's degree or higher

12.7% have a Graduate or Professional Degree



ECONOMY & INCOME TRENDS

\$100,559 Median Household Income (2021)

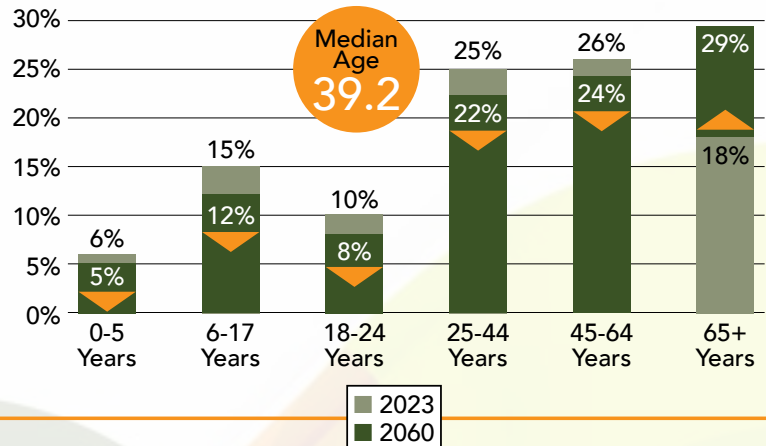
3.2% Unemployment Rate (May 2023)

9.9% Poverty Level

\$284B Gross Regional Product (larger than 25 states including Louisiana, Alabama and Kentucky)

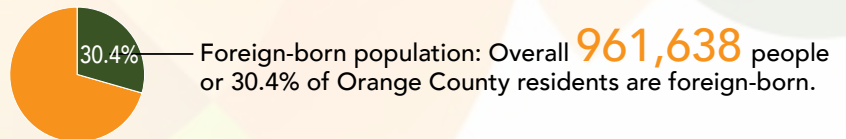
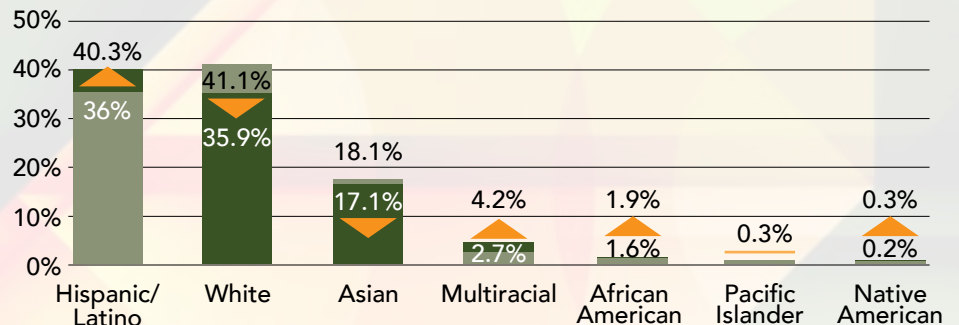
ORANGE COUNTY 2023 | 2024 COMMUNITY INDICATORS KEY INDICATORS

DEMOGRAPHIC CHANGES FOR 2023-2060



DIVERSITY

LARGEST ETHNIC GROUPS FOR 2023-2060



HIGHEST POPULATIONS OF FOREIGN ORIGINS

COUNTRY	POPULATION IN ORANGE COUNTY	COUNTRY	POPULATION IN ORANGE COUNTY
Mexico	294,594	India	34,692
Vietnam	159,887	Iran	28,638
Korea	65,486	El Salvador	26,046
Philippines	53,288	Taiwan	23,002
China*	45,529	Canada	13,519

*Foreign-born population from China excludes residents of Hong Kong and Taiwan.



TOP 3 MAJOR EMPLOYERS

The Walt Disney Co.
34,000

University of California, Irvine
24,867

County of Orange
18,000

HOUSING

Median existing single-family home price, Orange County

\$1,265,000 May 2023

vs. **\$836,110** across California

Only **22%** of first-time home buyers can afford an entry-level home (priced at \$1.07 million requiring qualifying income of \$157,500) in Q1 2023 vs. **29%** in Q1 2022

\$40.63 Hourly wage needed for 1 bedroom (2023) an increase of **10.9%** compared to 2022

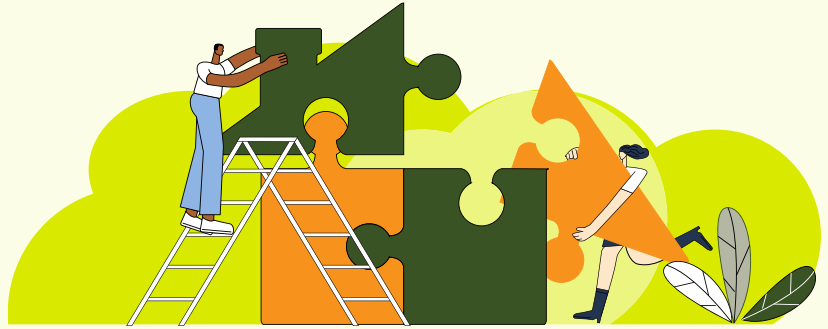
105 Work hours required per week for a minimum wage worker to afford 1 bedroom vs. **98 hours** in 2022

Read the full 2023-2024 Orange County Community Indicators Report and other reports by Orange County Business Council at ocbc.org

2023-24 Orange County Community Indicators Report Partners



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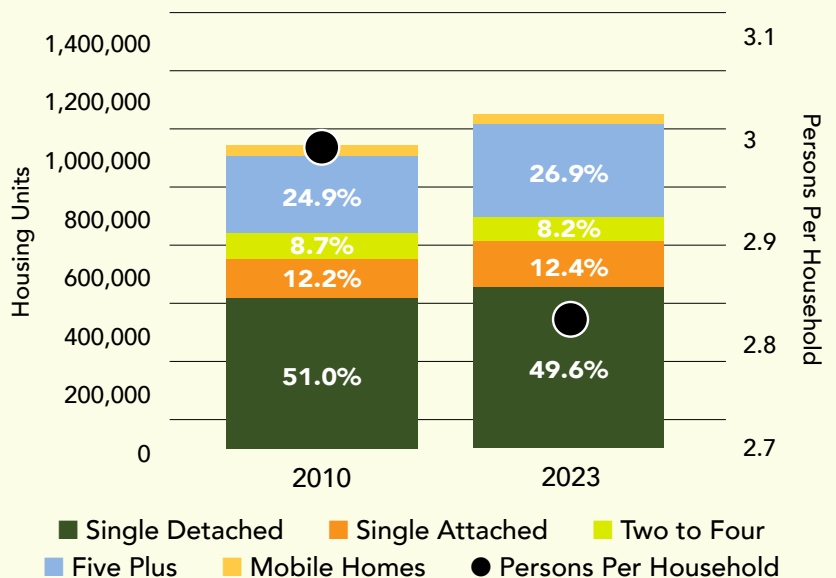


SPECIAL FEATURE: ECONOMIC IMPACTS OF HOUSING SUPPLY AND AFFORDABILITY CHALLENGES

ORANGE COUNTY FOR SALE HOUSING SUPPLY, AFFORDABILITY AND MEDIAN HOME PRICE, Q1 2019 - 2023

	Traditional Home-Buyer Affordability Index	First-Time Home Buyer Affordability Index	Median Home Price
Q1 2012	39%	62%	\$485,300
Q1 2019	24%	42%	\$809,500
Q1 2020	24%	41%	\$882,000
Q1 2021	20%	34%	\$1,025,000
Q1 2022	13%	29%	\$1,305,000
Q1 2023	12%	22%	\$1,250,000

ORANGE COUNTY HOUSING BREAKDOWN, 2010 - 2023



Source: State of California, Department of Finance, E-5 Population and Housing Estimates for Cities, Counties and the State—January 1, 2021-2023. Sacramento, California, May 2023 and E-5 Population and Housing Estimates for Cities, Counties and the State—January 1, 2011-2020. Sacramento, California, May 2021.